

# AIR MARION, INC

Marion Municipal Airport

5904 South Western Ave. Marion, IN 46953

(765)674-7777

## MAIN HANGAR RENTAL AGREEMENT

This agreement is made between  
Air Marion, Inc. of Marion, Indiana,  
hereinafter referred to as Lessor,  
and

\_\_\_\_\_,  
hereinafter referred to as Lessee.

The parties do hereby agree that:

1. Lease of Hangar Space. The Lessor does hereby lease to the Lessee hangar space in the main hangar, for the storage of Lessee's aircraft, only.
2. Term. The term of this lease shall be month to month, with the termination of the same upon written notice by either party to the other, thirty (30) days in advance of termination.
3. Lease Rental. The Lessee agrees that it shall pay to Air Marion, Inc. the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) per month, payable in advance, monthly rental being due no later than the 10<sup>th</sup> day of the month.
4. Conditions of Use of Hangar. The Lessee agrees that the lease and use of the leased premises is subject to the following conditions:
  - A. The operation of the Main Hangar door, lights and thermostats will be by the Lessor only
  - B. In and Out services will be provided during normal operating hours set by the Lessor.
  - C. The Lessor will provide personnel for early morning departures upon request at no charge.
  - D. After hours services will be provided by Lessor upon request for a \$ \_\_\_\_\_ call out charge to Lessee.
5. "In and Out Services. In and Out services are provided by Lessor, provided that responsibility or liability for any damage to aircraft resulting from Lessor's Agent's handling of such aircraft shall be limited to the cost of repair or replacement of parts or components, not including any loss of use of aircraft.

6. Termination of Lease. The parties hereby agree that any monthly rental payment post due in excess of sixty (60) days, or any violation of the condition of use as stated above, shall be cause for termination of this agreement of lease by Lessor.
  
7. Insurance. Hangar Keepers Insurance in the amount of \$500,000.00 per aircraft or \$1,000,000.00 per occurrence is provided by Lessor. The Lessee and Lessee's Insurance Company shall release the Lessor from all responsibility or liability beyond said amount.
  
8. Lease Not Transferable. This agreement shall not be transferable or assigned by the Lessee.

Agreement executed this \_\_\_\_\_ day of \_\_\_\_\_ year \_\_\_\_\_.

Lessee:

Lessor:

\_\_\_\_\_

\_\_\_\_\_

Lessee's Insurer:

\_\_\_\_\_